

## **INCOTERMS** 2020



Incoterms 2020 is an internationally recognized standard for international and domestic contracts for the sale of goods, published by the International Chamber of Commerce. This illustration shows risk and cost distribution between seller and buyer in accordance with Incoterms 2020.



CUSTOMS

















*		aut v			BLUE WATER		
	LOADING AT	RELOADING AT FREIGHT	MAI	IN TRANSPORT	RELOADING AT FREIGHT	UNLOADING AT	CUSTOMS CLEARANCE

decordance with medicinis 2020.		CLEARANCE (EXPORT)	LOADING AT SHIPPER	AT FREIGHT TERMINAL	PRE-CARRIAGE	Loading	FREIGH CONTRACT	ON-CARRIAGE	AT FREIGHT TERMINAL	UNLOADING AT CONSIGNEE	CLEARANCE (IMPORT)
EXW	COST										
EX WORKS	RISK										
FCA	COST										
FREE CARRIER	RISK										
СРТ	COST										
CARRIAGE PAID TO	RISK										
CIP*	COST										
CARRIAGE, INSURANCE PAID	RISK										
DAP	COST										
DELIVERED AT PLACE	RISK										
DPU	COST										
DELIVERED AT PLACE UNLOADED	RISK										
DDP	COST										
DELIVERED DUTY PAID	RISK										
ONLY FOR SEA AND RIVER TRANSPORT											
FAS	COST										
FREE ALONGSIDE SHIP	RISK										
FOB	COST										
FREE ON BOARD	RISK										
CFR	COST										
COST AND FREIGHT	RISK										
CIF*	COST										
COST, INSURANCE AND FREIGHT	RISK										

<sup>\*</sup> Seller has the obligation to insure the goods on behalf of the buyer

Please note: Above are guidelines only and can not be used as a full and complete illustration of the cost and risk distribution between SELLER and BUYER. Incoterms should always be followed by a named place of delivery and year, if relevant.

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